

Coastal Carolina Bancshares, Inc.
Consolidated Company
Balance Sheet
(UNAUDITED)

	Consolidated	
	March 31, 2022	December 31, 2021
Assets		
Cash and due from banks	\$ 7,085,821	\$ 4,983,643
Federal funds sold	2,703,387	944,032
Interest-bearing bank deposits	151,791,892	166,336,376
Securities	106,446,318	91,103,698
Loans held for sale	3,563,791	4,169,318
Portfolio loans:		
Construction:		
1-4 family	18,329,546	14,395,050
Other	-	-
Total construction	18,329,546	14,395,050
Farmland	4,792,556	4,825,802
Land acquisition and development	46,679,431	33,002,991
Total construction and land development	69,801,533	52,223,843
1-4 family residential	125,023,114	117,219,271
Home equity	17,447,627	16,023,066
Other real estate:		
Multifamily	22,131,734	20,067,522
Owner occupied non-residential	82,338,009	83,178,355
Non-owner occupied non-residential	107,574,671	106,131,967
Total other real estate	212,044,414	209,377,844
Total real estate loans	424,316,688	394,844,024
Commercial and industrial	53,766,387	55,829,461
Loans to Farmers	-	-
Consumer and other	15,910,923	13,316,128
Total portfolio loans	493,993,998	463,989,613
Purchased loan discount	-	-
Deferred loan fees, net of costs	(453,851)	(885,244)
Allowance for loan losses	(5,086,596)	(5,011,896)
Portfolio loans, net	488,453,551	458,092,473
Premise and equipment, net	11,919,108	12,034,010
Accrued interest receivable	1,929,755	1,855,678
Investment in subsidiary	-	-
Other real estate owned	-	-
Goodwill	2,991,535	2,991,535
Deferred tax asset	2,326,281	2,365,306
Core Deposit Intangible	267,589	282,161
Other assets	15,153,415	14,303,732
Total assets	\$ 794,632,443	\$ 759,461,962
Liabilities		
Deposits:		
Noninterest bearing checking	\$ 137,686,708	\$ 123,257,023
Interest-bearing checking	128,562,875	119,651,567
Money market accounts	317,453,919	303,040,347
Savings	20,805,269	19,154,098
Certificates of deposit < \$250,000	74,060,786	81,700,168
Certificates of deposit ≥ \$250,000	33,153,988	36,434,662
QuickRate CDs	1,225,000	1,225,000
Purchased core, time deposit intangibles	-	-
Total deposits	712,948,545	684,462,865
Accrued interest payable	47,834	48,692
Federal funds purchased	-	-
Other borrowings	20,000,000	10,000,000
Deferred tax liability	-	-
Accrued expenses and other liabilities	4,744,722	5,472,077
Total liabilities	737,741,100	699,983,633
Shareholders' Equity		
Common stock	62,149	61,819
Surplus	46,503,971	46,473,576
Retained earnings (loss)	11,069,528	4,830,899
YTD Income (loss)	1,366,161	6,238,629
Accumulated other comprehensive income (loss)	(2,110,467)	1,873,405
Total shareholders' equity	56,891,343	59,478,329
Total liabilities & shareholders' equity	\$ 794,632,443	\$ 759,461,962
Book value per share (1)		
Book value per share (1)	\$ 9.24	\$ 9.67
Tangible Book Value per share (1)	\$ 8.71	\$ 9.13

(1) Total shares outstanding excludes unvested restricted stock awards